

## **DYMM Sultan of Selangor Officially Launches Elmina Lakeside Mall & Elmina Outdoor Sculpture Museum**

*Sime Darby Property Unveils New Retail and Cultural Icons in City of Elmina*

- Elmina Lakeside Mall achieves 99% occupancy rate; serving a broader community of 870,000 people;
- Elmina Outdoor Sculpture Museum showcases the synthesis of artistic expression, sustainability, and innovative urban design within the City of Elmina.

**SHAH ALAM, 11 JANUARY 2025** – Sime Darby Property (“Sime Darby Property” or the “Company”) started off the year on a high note with the launch of the Elmina Lakeside Mall (“ELM”) and Elmina Outdoor Sculpture Museum (“EOSM”), officiated by Duli Yang Maha Mulia Sultan Selangor, Sultan Sharafuddin Idris Shah Alhaj Ibni Almarhum Sultan Salahuddin Abdul Aziz Shah Alhaj.

Also present at the launch event were Duli Yang Maha Mulia Tengku Permaisuri Selangor, Tengku Permaisuri Hajah Norashikin; and Yang Amat Berhormat Dato' Seri Amirudin Shari, Menteri Besar of Selangor, among other dignitaries and state agency officials.

The mall, which has been operational since August 2024, serves as a vibrant retail and leisure hub for the City of Elmina and beyond. Anchored by key tenants such as Jaya Grocer, Harvey Norman, Kenny Hills Bakers, Nak Nak, and Ediya Coffee—a popular Korean coffee chain making its Malaysian debut—ELM caters to a diverse and growing community. Spanning over 200,000 square feet of nett lettable area across 17.2 acres, it is strategically located within a 20-minute drive for a catchment population of 870,000 residents, making it a key driver of connectivity and convenience.

Designed with sustainability in mind, ELM integrates outdoor parks and spaces to encourage community interaction and engagement. The mall’s open-air design reduces air-conditioning usage, contributing to a lower carbon footprint. It also features cycling paths, bicycle parking, planned solar panel installations, and one of Klang Valley’s largest DC charging station for electric vehicles, with 16 chargEV bays.

Sime Darby Property's Group Managing Director and Chief Executive Officer, Dato' Seri Azmir Merican, said, "Elmina Lakeside Mall has exceeded our expectations from the outset, achieving an impressive 99% occupancy rate and attracting significant footfall, with over 180,000 visitors during the opening week and a sustained monthly average of 640,000. We appreciate the overwhelming response from tenants and visitors, reaffirming the mall's position as the preferred retail and leisure destination for the community. This strategic addition to the City of Elmina enables us to integrate retail with nature, creating a one-of-a-kind shopping experience that reflects our vision of building spaces that serve real needs, foster connections and support a modern lifestyle with a focus on wellness."

Complementing the mall, EOSM provides a dedicated space to showcase contemporary Malaysian artists and will soon expand to include regional and international talents. The museum represents the synthesis of artistic expression, sustainability, and innovative urban design within the City of Elmina, enhancing both community spaces and resident experiences. Its inaugural exhibit, The Wealthy Horizons sculpture by Abdul Multhalib Musa, sets the tone for this innovative cultural destination.

"The Elmina Outdoor Sculpture Museum celebrates the significance of art and creative expression while providing a platform to promote Malaysia's finest contemporary artists to regional and international prominence. We believe that this initiative will elevate the City of Elmina beyond a residential and commercial centre into a destination for arts and culture," added Dato' Seri Azmir.

The City of Elmina spans across 6,500 acres and integrates residential, commercial, and industrial developments with over 1,100 acres of green spaces, a 300 acres Central Park, and modern amenities designed for connectivity and functionality. Home to 67,000 residents, it is expected to accommodate a population of 150,000 upon completion. The township is also home to the 1.09 acres Elmina Rainforest Knowledge Centre, a facility which focuses on environmental education and conservation, research and development, promotion of eco-tourism and other green activities; the Elmina Business Park, Klang Valley's largest freehold industrial business hub; as well as Malaysia's longest jogging and cycling track spanning 90km.

The launch of ELM and EOSM aligns with Sime Darby Property's commitment to sustainable urban development and long-term value creation for stakeholders. These additions further

position the City of Elmina as a leading township in Malaysia, driving economic activity, fostering community connections, and enhancing urban living.

Dato' Seri Azmir concluded, "Every part of the township is designed for functionality, connectivity, and sustainability, making it a practical place to live and grow."

**-END OF PRESS RELEASE-**

**About Sime Darby Property Berhad**

With over 50 years of experience, Sime Darby Property leads in creating master-planned communities, setting the benchmark for quality, innovation, and sustainability in residential, integrated and high-rise projects within its 25 townships and developments across Malaysia.

As it transitions into a real estate company by 2025, the company drives the industrial and logistics segment in Elmina Business Park, Bandar Bukit Raja, Hamilton Nilai City, and the Pagoh Special Economic Zone. Propelling its recurring income portfolio, Sime Darby Property is also the first public-listed property developer in Malaysia to venture into the creation of development funds in the industrial and logistics sector.

The company has pledged to achieve Net Zero carbon emissions by 2050, referencing the science-based target of limiting global temperature rise to 1.5°C. A consistent champion for biodiversity, Sime Darby Property is a constituent of the MSCI ACWI Small Cap Index with an MSCI ESG Rating of BBB and is rated by the Carbon Disclosure Project.

Part of the respectable Malaysian consortium that successfully regenerated the iconic Battersea Power Station in the United Kingdom, Sime Darby Property also owns the multi-award-winning Kuala Lumpur Golf & Country Club, which hosts the prestigious LPGA-sanctioned Maybank Championship.

Driven by its Purpose to be a Value Multiplier for people, businesses, economies, and the planet, Sime Darby Property, through its philanthropic arm, Yayasan Sime Darby, continuously creates positive social impacts for the communities it serves.

Sime Darby Property has been recognised as Malaysia's number one property developer at 'The Edge Malaysia's Top Property Developers Awards 2024', with other notable achievements, including Gold and Silver wins at the prestigious FIABCI World Prix d'Excellence Awards 2023, All-Stars at the StarProperty Awards 2024 and All-Stars at the StarProperty Awards 2023, a number one ranking for the Top of The Chart Award in the RM1 billion and above market capitalisation category at the Malaysia Developer Awards 2024, a Top 10 Developers (Malaysia) Award at the BCI Asia Awards 2024, a Platinum ranking in the Property Development category at the Putra Brand Awards 2023, and a People's Choice Award at the PropertyGuru Asia Awards Malaysia 2024. Apart from that, Sime Darby Property is listed on the Fortune Southeast Asia 500 list, one of only 89 Malaysian companies to be featured on the inaugural listicle.

For more information log on to [www.simedarbyproperty.com](http://www.simedarbyproperty.com)  
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