

## **Sime Darby Property Takes Number 1 Spot at The Edge Malaysia Top Property Developer Awards 2024**

- The property developer also bagged the Best in Qualitative Attributes Award for exceptional standards in innovation and quality;
- Sime Darby Property’s City of Elmina won the Masterplan Excellence category;
- The awards cement Sime Darby Property’s status as Malaysia’s leading developer.

**ARA DAMANSARA, 18 NOVEMBER 2024** – Sime Darby Property Berhad ("Sime Darby Property" or the "Company") has cemented its position as an industry leader by securing the top spot at The Edge Malaysia Top Property Developers Award ("TPDA") 2024.

In addition to this recognition, which reflects the Company's ability to exceed rigorous industry standards, Sime Darby Property was named the Best in Qualitative Attributes, underscoring its commitment to innovation and quality. The City of Elmina, one of Sime Darby Property's flagship townships, received the Masterplan Excellence accolade, further showcasing the Company's dedication to creating transformative, world-class developments. This brings the total number of awards received in 2024 to 49 so far.

“This recognition as Malaysia’s top property developer is truly a team win. We want to thank every member of our team for their dedication and hard work. It embodies our commitment to pushing boundaries and motivates us to continue reshaping the Malaysian property landscape,” said Sime Darby Property’s Group Managing Director, Dato’ Seri Azmir.

Organised annually by The Edge Malaysia, the 22nd TPDA anchors The Edge Malaysia Property Excellence Awards (“TEPEA”) 2024, which celebrates prominent property figures and outstanding property developments. The awards were presented at a gala dinner at the Mandarin Oriental, Kuala Lumpur, with Housing and Local Government Minister YB Tuan Nga Kor Ming in attendance.

The assessment criteria for the awards were comprehensive, reflecting the multifaceted standards of excellence in the property sector. The TPDA ranking remains one of the most highly anticipated each year, with evaluation based on both quantitative and qualitative factors. Judges reviewed key quantitative metrics such as shareholder funds, turnover, profitability, cash and

gearing to evaluate financial stability and growth potential. Qualitative factors, including expertise, market image, innovation, product quality, and value for buyers, were as critical in determining industry leadership.

Dato' Seri Azmir added: "We extend our thanks the organiser, The Edge Malaysia, as well as the esteemed panel of judges for acknowledging our efforts. This recognition drives us to continue multiplying value for People, Businesses, Economies and the Planet."

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#### **About Sime Darby Property Berhad**

With over 50 years of experience, Sime Darby Property leads in creating master-planned communities, setting the benchmark for quality, innovation, and sustainability in residential, integrated and high-rise projects within its 25 townships and developments across Malaysia.

As it transitions into a real estate company by 2025, the company drives the industrial and logistics segment in Elmina Business Park, Bandar Bukit Raja, Hamilton Nilai City, and the Pagoh Special Economic Zone. Propelling its recurring income portfolio, Sime Darby Property is also the first public-listed property developer in Malaysia to venture into the creation of development funds in the industrial and logistics sector.

The company has pledged to achieve Net Zero carbon emissions by 2050, referencing the science-based target of limiting global temperature rise to 1.5°C. A consistent champion for biodiversity, Sime Darby Property is a constituent of the MSCI ACWI Small Cap Index with an MSCI ESG Rating of BBB and is rated by the Carbon Disclosure Project.

Part of the respectable Malaysian consortium that successfully regenerated the iconic Battersea Power Station in the United Kingdom, Sime Darby Property also owns the multi-award-winning Kuala Lumpur Golf & Country Club, which hosts the prestigious LPGA-sanctioned Maybank Championship.

Driven by its Purpose to be a Value Multiplier for people, businesses, economies, and the planet, Sime Darby Property, through its philanthropic arm, Yayasan Sime Darby, continuously creates positive social impacts for the communities it serves.

Sime Darby Property is recognised as the World's Best with Gold and Silver wins at the FIABCI World Prix d'Excellence Awards 2023, with other notable achievements, including All-Stars at the StarProperty Awards 2024, a Top 10 Developers (Malaysia) Award at the BCI Asia Awards 2024, a Platinum ranking in the Property Development category at the Putra Brand Awards 2023, a People's Choice Award at the PropertyGuru Asia Awards Malaysia 2023, as well as named one of the nation's top three property developers at 'The Edge Malaysia's Top Property Developers Awards 2023'. Sime Darby Property is listed on the Fortune Southeast Asia 500 list, one of only 89 Malaysian companies to be featured on the inaugural listicle.

For more information, log on to [www.simedarbyproperty.com](http://www.simedarbyproperty.com)

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