

FOR IMMEDIATE RELEASE

Google's Hyperscale Data Centre at Elmina Business Park Breaks Ground

Sime Darby Property is Malaysia's first and only developer to execute a built-to-suit lease for a data centre

- Groundbreaking ceremony inaugurated by Prime Minister of Malaysia marks the official start of construction of Google's data centre at Elmina Business Park.
- Data centre will be built by Sime Darby Property and leased to Google.
- Elmina Business Park is set to become Greater Klang Valley's Digital Hub, equipped with infrastructure essential for the digital economy, including large-scale water and energy solutions.
- Completion of Google's data centre construction is targeted for early 2026.

ARA DAMANSARA, 2 OCTOBER 2024 – Sime Darby Property Berhad ("Sime Darby Property" or "Group") is pleased to be part of the official groundbreaking ceremony for Google's inaugural data centre at Elmina Business Park and the Google Cloud Region in Malaysia, which was held as part of its 'Mantap Malaysia Bersama AI event', yesterday. The event was graced by Prime Minister Datuk Seri Anwar Ibrahim and other key officials.

This hyperscale data centre will be built by Sime Darby Property to Google's customised specifications and infrastructure requirements. Upon completion, it will be operated by Google. This unique lease arrangement between Sime Darby Property and Google marks the first and only of its kind to-date by a developer in Malaysia. Moving forward, the Group expects to roll out more projects under this business model with high-calibre clients in technology-driven manufacturing and logistics businesses, in addition to the data centre space. These initiatives will go towards further growing the Group's SHIFT25 long-term recurring income contribution.

Gary Demasi, Google's Global Director of Data Center Energy and Location Strategy, said, "We are pleased to have broken ground on our first data centre and cloud region campus in Malaysia at Elmina Business Park, and we look forward to further potential collaboration with Sime Darby Property as part of our continued efforts to advance the country's goals of boosting its digital competitiveness and establishing itself as a regional hub for AI innovation."

The hosting of this state-of-the-art data centre by Sime Darby Property marks Elmina Business Park's first major step towards becoming Greater Klang Valley's Digital Hub. The park is designed to support the digital economy with critical infrastructure, including large-scale water and energy solutions. This development is expected to attract additional data centres, large-scale manufacturers, and small and medium-sized enterprises (SMEs). Upon full development of Elmina Business Park in 2035, the broader business ecosystem is projected to create 35,000 job opportunities to meet operational demands.

Dato' Seri Azmir Merican, Group Managing Director of Sime Darby Property, shared, "Sime Darby Property is proud to establish Google's first hyperscale data centre in Malaysia at our Elmina Business Park and would like to thank Google for the trust placed in us. Our venture into this new economy asset class with a leading tech giant positions Elmina Business Park as a top destination for global tech firms."

He added, “We are heartened by the support we have received from the local authorities, as well as State and Federal Governments for the development of not just Google’s data centre but the development of Elmina Business Park’s entire infrastructure and human capital ecosystem.”

Sime Darby Property is committed to enhancing socioeconomic value for the communities surrounding Elmina Business Park, focusing on environmental sustainability initiatives and fostering job creation and educational opportunities. Added Dato’ Seri Azmir, “Sime Darby Property’s Elmina Business Park represents our efforts as a responsible developer to the nation from both an economic and societal contribution perspective. It serves as a blueprint for our future business parks throughout Malaysia.”

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About Sime Darby Property Berhad

With over 50 years of experience, Sime Darby Property leads in creating master-planned communities, setting the benchmark for quality, innovation, and sustainability in residential, integrated and high-rise projects within its 25 townships and developments across Malaysia.

As it transitions into a real estate company by 2025, the company drives the industrial and logistics segment in Elmina Business Park, Bandar Bukit Raja, Hamilton Nilai City, and the Pagoh Special Economic Zone. Propelling its recurring income portfolio, Sime Darby Property is also the first public-listed property developer in Malaysia to venture into the creation of development funds in the industrial and logistics sector.

The company has pledged to achieve Net Zero carbon emissions by 2050, referencing the science-based target of limiting global temperature rise to 1.5°C. A consistent champion for biodiversity, Sime Darby Property is a constituent of the MSCI ACWI Small Cap Index with MSCI ESG Rating of BBB and is rated by the Carbon Disclosure Project.

A part of the respectable Malaysian consortium which successfully regenerated the iconic Battersea Power Station in the United Kingdom, Sime Darby Property also owns the multi-award-winning Kuala Lumpur Golf & Country Club, host to the prestigious LPGA-sanctioned Maybank Championship.

Driven by its Purpose to be a Value Multiplier for People, Businesses, Economies, and the Planet, Sime Darby Property through its philanthropic arm, Yayasan Sime Darby, continuously creates positive social impacts for the communities it serves.

Sime Darby Property is recognised as the World’s Best with Gold and Silver wins at the FIABCI World Prix d’Excellence Awards 2023, with other notable achievements, including All-Stars at the StarProperty Awards 2023, a Platinum ranking in the Property Development category at the Putra Brand Awards 2023, a Top 10 Developers (Malaysia) Award at the BCI Asia Awards 2023, a People’s Choice Award at the PropertyGuru Asia Awards Malaysia 2023, as well as named one of the nation’s top three property developers at ‘The Edge Malaysia’s Top Property Developers Awards 2023’.

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