

Sime Darby Property Continues to See High Demand for the City of Elmina with 98% Overall Take-up for Elmina Ridge 1

- 101 units of Stage 2 of Elmina Ridge 1 taken up over the launch weekend;
- The outstanding demand for the most exclusive precinct in the City of Elmina reflects homebuyers' confidence in the Sime Darby Property brand.

ARA DAMANSARA, 27 JUNE 2024 – Sime Darby Property ("Sime Darby Property" or "Company") achieved an impressive 98% overall take-up rate for Elmina Ridge 1, following its second stage release over the weekend. Elmina Ridge 1 Stage 2 offers 106 units of superlink and semi-detached homes with a total Gross Development Value ("GDV") of RM 171.3 million.

Stage 2 launch follows the success of the first stage of Elmina Ridge 1, which consisted of 122 fully sold units. The overwhelming response reaffirms the strong demand for exclusivity and sustainable living in the award-winning township of the City of Elmina.

Representing a new era of nature-inspired living, Elmina Ridge rides on the pull factor of offering modern biophilic homes, designed to harmonise with nature by integrating spacious living areas, an indoor skylight planting area, and sustainable features such as readily fitted solar panels and batteries, EV isolator point and thermal roof insulation.

Sime Darby Property's Chief Operating Officer – Township Development, Appollo Leong, said that the positive reception of Elmina Ridge 1 reflects homebuyers' trust in the Sime Darby Property brand. It is also a testament to the Company's commitment to excellence, as well as alignment to the ever-evolving needs of modern, eco-conscious homebuyers.

"We aim to offer lifestyles that are in harmony with nature and integrate modern comforts when developing townships. Our community in the City of Elmina will be able to enjoy a host of lifestyle amenities in the upcoming Elmina City Centre, designed as a vibrant hub, with an education hub and the Elmina Lakeside Mall at the heart of the township," he said.

The future holds promising developments for this award-winning township, with the Elmina Lakeside Mall gearing up for its grand opening in August 2024. The mall has already achieved 97% tenancy with anchor tenants such as Jaya Grocer and Harvey Norman, and various F&B

tenants such as Kenny Hills Bakers, Sushi Zanmai, Dolly Dim Sum, CHAGEE, Inside Scoop and many others. Visitors to the mall will also have direct access to a sprawling 35-acre Urban Park, providing families with the perfect setting for tranquil walks or a spirited game of football.

The township is also set to welcome several new education facilities in the coming years, with SK Denai Alam set to open its doors to students in 2025, SJK(C) Regent Elmina in the following year, and Sekolah Menengah Akademik Chong Hwa in 2027. In addition, SMK Denai Alam is anticipated to complete by 2028.

Residents of and visitors to Elmina Ridge will enjoy the direct connectivity to Guthrie Corridor Expressway and proposed future connectivity to the Damansara–Shah Alam Elevated Expressway (“DASH”) Highway.

For more information, visit www.simedarbyproperty.com/city-of-elmina/elmina-ridge-1/.

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About Sime Darby Property Berhad

With over 50 years of experience, Sime Darby Property leads in creating master-planned communities, setting the benchmark for quality, innovation, and sustainability in residential, integrated and high-rise projects within its 25 townships and developments across Malaysia.

As it transitions into a real estate company by 2025, the company drives the industrial and logistics segment in Elmina Business Park, Bandar Bukit Raja, Hamilton Nilai City, and the Pagoh Special Economic Zone. Propelling its recurring income portfolio, Sime Darby Property is also the first public-listed property developer in Malaysia to venture into the creation of development funds in the industrial and logistics sector.

The company has pledged to achieve Net Zero carbon emissions by 2050, referencing the science-based target of limiting global temperature rise to 1.5°C. A consistent champion for biodiversity, Sime Darby Property is a constituent of the MSCI ACWI Small Cap Index with MSCI ESG Rating of BBB and is rated by the Carbon Disclosure Project.

A part of the respectable Malaysian consortium which successfully regenerated the iconic Battersea Power Station in the United Kingdom, Sime Darby Property also owns the multi-award-winning Kuala Lumpur Golf & Country Club, host to the prestigious LPGA-sanctioned Maybank Championship.

Driven by its Purpose to be a Value Multiplier for People, Businesses, Economies, and the Planet, Sime Darby Property through its philanthropic arm, Yayasan Sime Darby, continuously creates positive social impacts for the communities it serves.

Sime Darby Property is recognised as the World’s Best with Gold and Silver wins at the FIABCI World Prix d’Excellence Awards 2023, with other notable achievements, including All-Stars at the StarProperty Awards 2023, a Platinum ranking in the Property Development category at the Putra Brand Awards 2023, a Top 10 Developers (Malaysia) Award at the BCI Asia Awards 2023, a People’s Choice Award at the PropertyGuru Asia Awards Malaysia 2023, as well as named one of the nation’s top three property developers at ‘The Edge Malaysia’s Top Property Developers Awards 2023’.

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