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Sime Darby Property Launches ‘Hamilton City’ in Malaysia Vision Valley 2.0

- The 2,723-acre Hamilton City managed industrial township focuses on medium to heavy manufacturing-based industries;
- The development aims to drive direct investments into Malaysia Vision Valley 2.0, creating job opportunities for the population of 740,000 living within and around the township;
- Strategic location in Nilai positions Hamilton City as an attractive option for businesses seeking efficient production or warehousing options outside the Klang Valley.

NILAI, 26 OCTOBER 2021 – Sime Darby Property Berhad (“Sime Darby Property” or “Company”) has launched Hamilton City in Nilai, Negeri Sembilan, to further entrench its commitment to develop the new growth corridor in Malaysia Vision Valley 2.0 (“MVV 2.0”).

The 2,723-acre Hamilton City is a full-fledged managed industrial township in MVV 2.0, focusing on medium to heavy manufacturing-based industries to drive direct investments into the development, as well as to generate socio-economic improvement in the township.

MVV 2.0 is an integrated economic region complementing the development of Greater Kuala Lumpur and National Conurbation and is identified as one of the 17 Promoted Development Zones prioritised under the National Physical Plan (“NPP”). Spurred by four economic drivers – High-technology Manufacturing; Wellness Tourism; Skill-based Education and Research; and Specialised Services, MVV 2.0 aims to position itself as a global industrial player.

Speaking at the launch event, Negeri Sembilan Menteri Besar, YAB Dato’ Seri Hj. Aminuddin bin Harun said, “Leveraging on MVV 2.0, the State Government has devised a plan to stimulate the local economy by targeting key industry players that are able to make an overall impact. I am confident that Sime Darby Property’s projects will be catalysts to the development of MVV 2.0. Hamilton City is now ready for the next phase and will propel Negeri Sembilan into developing as a sustainable city by 2045.”

Hamilton City will be developed by Sime Darby Property in four phases, with Phases 1, 2 and 4 focusing on medium and heavy industrial activities, while Phase 3 will be specifically developed for light industry comprising detached and semi-detached factories with a managed industrial park concept. The series of mixed industrial developments will suit different businesses, further driving

the creation of thriving industry-led communities. It is also expected to create job opportunities for the population of 740,000 living within and around the township.

Sime Darby Property Group Managing Director, Dato' Azmir Merican said that Hamilton City's strategic location in Nilai positions the industrial township as an attractive option for businesses seeking efficient production or warehousing options outside the Klang Valley as it is connected to essential infrastructure such as major expressways.

"We continue to grow the Company's industrial and logistics development segment by leveraging on rising global e-commerce trends and the market's demand for better industrial warehousing products. Hamilton City features convenient access to the North-South Expressway ("NSE") and NSE Central Link ("ELITE"), as well as the Nilai-Labu Expressway ("NLE") which will be opening in the future. These expressways will connect Hamilton City to major logistics hubs such as the Kuala Lumpur International Airport and Port Klang, a signature of Sime Darby Property Industrial products located strategically in City of Elmina, Bandar Bukit Raja and Serenia City, among other locations," he said.

In June this year, Sime Darby Property successfully recorded a 100% take-up rate for the launch of the first product in the development, industrial lots with sizes up to 9 acres, in which 42 lots were sold to local and international companies. The industrial township will also be home to a recreational landscaped park, thoughtfully designed for a greener working environment, with a dedicated jogging path along the lake.

The launch of Hamilton City industrial township advances the Company's strategic growth plans to transform Sime Darby Property into a real estate development company by 2025. The Company has also recently announced the formation of a joint venture with LOGOS Property to establish a fund management platform to manage funds for the logistics sector, as well as to provide development services as part of its growth in this sector.

-END OF PRESS RELEASE-

About Sime Darby Property Berhad

Sime Darby Property is a leading property developer with a strong success rate of developing sustainable communities for over 48 years. With 24 active townships/developments, Sime Darby Property has a wide reach that encompasses assets and operations across the country. It marks its presence in the UK as part of a Malaysian consortium to develop the iconic Battersea Power Station Project in central London.

As a responsible corporate player, Sime Darby Property and its philanthropic arm Yayasan Sime Darby (YSD) actively roll out various initiatives to assist the underprivileged communities living within and nearby its townships nationwide. A multi award-winning property group with numerous international and local accolades, Sime Darby Property is the only Malaysian property developer to be rated by the Carbon Disclosure Project for carbon management and stakeholder engagement.

It is also the first Malaysian property developer to be awarded the International FIABCI Prix d'Excellence Awards twice for its Subang Jaya and UEP Subang Jaya townships. The company bagged its 10th consecutive Gold at the Putra Brand Awards 2019 and its 9th Top 10 Developers Awards at the BCI Asia 2020. Sime Darby Property has also been recognised as among the top developers in Malaysia in the annual The Edge Top Property Developers Awards, a recognition which the company consistently receives since 2009.

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