

Sime Darby Property Reopens Sales Galleries and Resumes Operations at All Project Sites

- All sales galleries and project sites to comply with SOPs in support of the National Recovery Programme;
- Only fully vaccinated visitors will be allowed entry into the sales galleries to safeguard employees' and visitors' safety and health.

ARA DAMANSARA, 20 SEPTEMBER 2021 – Sime Darby Property Berhad (“Sime Darby Property” or “Company”) has reopened its sales galleries and resumes operations at all project sites, in accordance with the Government’s recent easing of lockdown restrictions. The Company will comply with all Standard Operating Procedures (“SOPs”) in support of the National Recovery Programme (“NRP”) as the minimum standard at all sales galleries and project sites to ensure the safety and health of its employees and visitors.

Sime Darby Property Group Managing Director, Dato’ Azmir Merican said that the Company is pleased to welcome visitors back to its sales galleries and provide prospective homebuyers with a more personalised purchase experience, as well as better insight into its innovative products and sustainable township amenities.

“Our aim was always to overcome challenges for activities impacted by the pandemic such as selling homes, which traditionally begins with individuals visiting sales galleries. Since last year, we have enhanced our online sales and marketing capabilities by developing in-house innovations such as our Online Booking System and Virtual Sales Gallery, among others. This led to the Company providing prospective homebuyers with a rich online experience to continue viewing and purchasing homes during the pandemic period.”

At the sales galleries, prospective homebuyers will be assisted by fully vaccinated Sime Darby Property sales representatives donning Personal Protective Equipment (“PPE”). The Company’s sales galleries will be sanitised regularly, with common touchpoints cleaned immediately after each customer visit. The sales galleries will also undergo deep sanitisation weekly. Members of the public intending to visit the sales galleries are encouraged to schedule for an appointment prior to their visit as only limited individuals are allowed in the galleries at any one time.

While construction in the property sector has been allowed to resume as at end-July 2021, it will take time for the Sime Darby Property's project site operations to gain momentum as it will operate under strict SOPs. The Company has obtained approval from the Ministry of International Trade and Industry ("MITI") to resume operations at all of its active project sites in the country, paving the way to meet the RM2.4 billion sales target for this financial year.

"Beyond the closure of sales galleries during the lockdown period, our project sites were also faced with challenges to operate. This was not unique to Sime Darby Property as the ongoing pandemic has disrupted many industries across the globe, including the property sector. Although the construction sector has reopened, it will operate under strict SOPs and take time for operations to get back in full swing. However, we anticipate several new projects to be completed by the end of the year which will see us launch new residential and industrial products in the market," said Dato' Azmir.

For the first half of the current financial year, Sime Darby Property posted RM1.3 billion sales, marking an 83.9% increase from the RM712.5 million achieved in the same period last year. In the same period, the Company's revenue and profit before tax ("PBT") were recorded at RM1.1 billion and RM152.3 million respectively, while profit after tax and minority interest ("PATAMI") was recorded at RM80.5 million.

Stay updated on Sime Darby Property activities and developments at sime-darby-property.com, Facebook (facebook.com/SimeDarbyProperty), Instagram (instagram.com/SimeDarbyProperty) and the Sime Darby Property Mobile App (available for download via the App Store and Google Play).

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About Sime Darby Property Berhad

Sime Darby Property is a leading property developer with a strong success rate of developing sustainable communities for over 48 years. With 24 active townships/developments, Sime Darby Property has a wide reach that encompasses assets and operations across the country. It marks its presence in the UK as part of a Malaysian consortium to develop the iconic Battersea Power Station Project in central London.

As a responsible corporate player, Sime Darby Property and its philanthropic arm Yayasan Sime Darby (YSD) actively roll out various initiatives to assist the underprivileged communities living within and nearby its townships nationwide. A multi award-winning property group with numerous international and local accolades, Sime Darby Property is the only Malaysian property developer to be rated by the Carbon Disclosure Project for carbon management and stakeholder engagement.

It is also the first Malaysian property developer to be awarded the International FIABCI Prix d'Excellence Awards twice for its Subang Jaya and UEP Subang Jaya townships. The company bagged its 10th consecutive Gold at the Putra Brand Awards 2019 and its 9th Top 10 Developers Awards at the BCI Asia 2020. Sime Darby Property has also been recognised as among the top developers in Malaysia in the annual The Edge Top Property Developers Awards, a recognition which the company consistently receives since 2009.

For more information, log on to www.simedarbyproperty.com.

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